



Your Ref:  
Circular Number: 03/2011  
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## SINGAPORE CUSTOMS

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All Traders and Declaring Agents

### VALUE OF GOODS DECLARED FOR GST PURPOSES

Singapore Customs would like to draw your attention to the value of imported goods declared for GST purposes.

2 Generally, the taxable value on imported goods is calculated based on the cost, insurance and freight (CIF) value and all other charges (e.g. Customs duty payable, commission, packing cost, assists, etc) incidental to the sale. For dutiable goods, the GST payable is computed based on the CIF value plus all incidental charges including the Customs duty payable. For non-dutiable goods, the GST payable is computed based on the CIF value plus all incidental charges.

3 In the event that the invoice terms or the term of sale are silent, which is commonly seen in road consignments from Malaysia, you should find out if the cost of transport and insurance have been included. If not, they should be included in determining the value for GST purposes. If the freight and insurance are not known or available, you may apply the Customs flat rates for freight and insurance to derive at the CIF value for GST purposes.

4 If you need any clarification, please call our Customs Call Centre at telephone number 6355 2000 for assistance.

WINSTON TAY  
HEAD, PROCEDURES & SYSTEMS BRANCH  
for DIRECTOR-GENERAL OF CUSTOMS  
SINGAPORE CUSTOMS

*Our Vision: A leading Customs that advances Singapore's economy  
by assuring the integrity of the trading system*