



SINGAPORE CUSTOMS MEDIA RELEASE

SINGAPORE CUSTOMS ARRESTED DIRECTOR FOR FRAUDULENT EVASION OF OVER \$795,350 IN LIQUOR DUTIES AND GST

On 16 April 2008, Singapore Customs arrested a 39-year old Singapore Permanent Resident, Mr Ferrari Giorgio, a director of a company for fraudulent evasion of liquor duties and GST amounting to \$795,355, involving over 64,000 bottles of assorted liquor.

2. Mr Ferrari Giorgio has been charged on 17 April 2008 for evasion of duties and GST by declaring to Singapore Customs nine duty exemption permits from 9 January to 23 October 2007 covering more than 64,000 bottles of assorted liquors, purportedly for use by various diplomatic missions. The case will be mentioned on 30 April 2008. Under the Customs and GST regulations, diplomatic missions are exempted from payment of duties and GST on goods that are for their personal or official use.

3. Under the Customs and GST Acts, fraudulent evasion of duties and GST is a serious offence. Upon conviction by the Court, offenders may be fined up to 20 times the duties evaded.

End of Release

ISSUED BY: SINGAPORE CUSTOMS (新加坡关税局)
DATE: 17 April 2008