



SINGAPORE CUSTOMS 新加坡关税局 **KASTAM SINGAPURA** சிங்கப்பூர் கங்கத்துறை

MEDIA RELEASE

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Singapore-Indonesia Agreement on Electronic Data Exchange to Better Facilitate and Secure Trade

An Agreement between Singapore and Indonesia on electronic data exchange to facilitate and secure trade through the link-up of the National Single Windows of both countries was signed at the Istana by Deputy Prime Minister and Minister for Finance, Heng Swee Keat, and Indonesia's Minister for Finance, Sri Mulyani Indrawati, during the Singapore-Indonesia Leaders' Retreat held in Singapore on 8 October 2019. The signing was witnessed by Prime Minister Lee Hsien Loong and Indonesian President Joko Widodo.

This Agreement reaffirmed Singapore and Indonesia's commitment to promote a seamless, paperless and secure business environment for companies engaged in bilateral trade between both countries. Singapore Customs and the Indonesia Directorate General of Customs and Excise, and the Indonesia National Single Window Agency will explore a proof-of-concept to enable the exchange and reuse of data via a system link-up between both countries' National Single Windows to bring about greater trade facilitation. The exchange of trade data will allow both customs administrations to expedite clearance of legitimate trade and enhance supply chain security through better risk management.

Under this initiative, participating companies in Singapore and Indonesia may expect to benefit from a seamless and more efficient declaration process, and enjoy greater ease and facilitation when trading between Singapore and Indonesia.

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