



Notice No: 10/2021  
6 Aug 2021

Traders and Declaring Agents

Dear Sir/Madam

## **NEW QUALIFYING BULLION COINS AS INVESTMENT PRECIOUS METALS**

The following bullion coins meet the requirements as an Investment Grade Precious Metals (“IPM”) and will be exempted from Goods and Services Tax (GST) with effect from **6 Aug 2021**:

- a) Canada Creatures of the North series silver coin;
- b) Canada Goose silver coin;
- c) United Kingdom Royal Arms platinum coin; and
- d) South Africa Big Five series platinum coin.

### **More Information on IPMs**

2 For the full list of qualifying IPMs bars, wafers, ingots and coins and the respective criteria for GST exemption, please refer to IRAS website and e-Tax Guide “GST: Guide on Exemption on Investment Precious Metals (IPM)” at [www.iras.gov.sg](http://www.iras.gov.sg) > GST > GST-registered businesses > Working out your taxes > When is GST not charged > Supplies Exempt from GST > Related > Guides.

### **Permit Application Procedures**

3 Importers who wish to apply for GST exemption for importation of the coins may refer to our website at [www.customs.gov.sg](http://www.customs.gov.sg) > Businesses > Importing Goods > Import Procedures > Importing Investment Precious Metals (IPMs) for more information on the permit application procedures.

Yours faithfully

Ivy Chong  
Head Procedures & Systems Branch  
for Director-General of Customs  
Singapore Customs

*(This is a computer-generated notice. No signature is required.)*

We hope that this notice has been written in a way that is clear to you. If not, please let us have suggestions on how to improve this notice at [customs\\_documentation@customs.gov.sg](mailto:customs_documentation@customs.gov.sg).