

Our Ref: Customs EW.001.93.06

Circular No:45/99

Date: 13 Nov 99



CUSTOMS AND EXCISE DEPARTMENT

55 Newton Road, #10-01
Revenue House, Singapore 307987
REPUBLIC OF SINGAPORE
Telefax : 2508663
Telephone : 3552000
Homepage : <http://www.gov.sg/customs/>
E-mail : CED_Email@ced.gov.sg

All Bonded Warehouse Operators

OPERATIONS IN A BONDED WAREHOUSE

Currently, a ME permit for release of goods from a bonded warehouse and a removal permit (RM) for movement of goods from one bonded warehouse to another are valid for 2 days.

2 We are pleased to inform you that with effect from 15 Nov 99, the validity period for release of goods from a bonded warehouse under a ME permit or removal of goods from one bonded warehouse to another under a RM permit will be valid for one calendar month. You could declare the quantity in the ME or RM permit based on the estimated quantity to be released or removed within the calendar month. If the actual quantity released or removed within the validity period is less than that declared, the permit has to be amended to reflect the actual total quantity of goods released or removed under the respective permit. The bonded warehouse operator is required to transmit the actual stock movement of the goods through WISE at the end of each day for the movement on that day.

3 Goods can also be released from bonded warehouse under Outward permit for export. The validity period of Outward permit is 14 days.

4 You are also reminded that the demarcated bonded warehouse areas are meant for the storage of GST suspended goods. All other goods on which GST has been paid must be kept outside the demarcated bonded warehouse areas. To facilitate warehousing operations and optimisation of warehouse space, bonded warehouse operators are given the flexibility to increase or decrease the bonded area provided that Customs is kept posted in writing on the changes to the bonded areas.

5 This circular supercedes Circular No. 29/99 dated 10 Jul 99. For clarification, please contact our Customs Call Centre at 3552000.

CHAN KOK YIN
DIRECTOR REVENUE
for DIRECTOR-GENERAL OF CUSTOMS & EXCISE
SINGAPORE



The Way of Excellence in Public Service