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CUSTOMS AND EXCISE DEPARTMENT

55 Newton Road #10-01
Revenue House, Singapore 307987
REPUBLIC OF SINGAPORE
Telephone : 3552000
Telefax : 2508663
Homepage : <http://www.gov.sg/customs/>
Email : ced_Email@ced.gov.sg

All Traders and Declaring Agents

COMMON QUESTIONS ON CUSTOMS DECLARATIONS/PROCEDURES: HELPLIST 47

I am pleased to list below the questions and answers for List 47 :

- Q1 We intend to change our company name and CR number. Can we continue to use the existing bank guarantee to transact with your Department?
- A With the change of company name and CR number, your existing bank guarantee will not be valid for future transactions as the new company is a different entity. Please lodge a fresh bank guarantee for your company under the new name and CR number. Your existing bank guarantee will be returned to you when a new one has been lodged.
- Q2 Can bank guarantee (BG) issued by overseas bank not operating in Singapore be accepted by Customs & Excise Department?
- A BG issued by an insurance company or overseas bank not operating in Singapore is not accepted by the Department. Please obtain a BG from banks or finance houses operating locally instead.
- Q3 I have made an error in the importer's name in a declaration of an IT permit. The cargo is still in the FTZ. Can amendment be made electronically?
- A For control purpose, amendment of the 'importer's name' field is not allowed even if the permit is not utilised. Please declare a fresh IT permit with the correct importer's name. The first permit can be cancelled electronically through the TradeNet system.
- Q4 I have carelessly cancelled an approved ME permit through the TradeNet system. As I need the permit urgently for cargo clearance, can I or Customs re-activated it?
- A An approved permit, once cancelled, cannot be re-activated for use. Please apply for a fresh permit to clear your cargo.

CHAN KOK YIN
DIRECTOR REVENUE
for DIRECTOR-GENERAL OF CUSTOMS & EXCISE DEPARTMENT



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