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CUSTOMS AND EXCISE DEPARTMENT

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All Traders and Declaring Agents

COMMON QUESTIONS ON CUSTOMS DECLARATIONS/PROCEDURES: HELPLIST 44

I am pleased to list below the questions and answers for List 44:

Q1 If I have a Marine Open Policy, can I declare the CIF value for my cosmetics import by using the insurance premium instead of the 2 % standard insurance rate imposed by Customs? How do I get approval from the Customs?

A You can apply the insurance premium as indicated in the Marine Open Policy instead of applying 2% standard insurance rate when declaring the CIF value for your cosmetics import without the approval of Customs as long as the policy is valid at the time of importation.

Q2 I have a consignment of marine equipment shipped from Japan. The consignment will be discharged from a vessel berthed at Keppel Wharf onto a barge for subsequent delivery to my private yard in the Western Anchorage (with approval given by the Marine and Port Authority of Singapore). As I am an MES trader, can I take out an ME permit for the goods to be delivered to my private yard?

A If you are an MES trader, you can take out a Customs/TDB Inward Permit (ME) under the Major Exporter Scheme to remove the goods from the vessel to your private yard via a barge.

Q3 I have transmitted my Removal declaration to the Tradenet System for the removal of 20 industrial machines from on bonded warehouse to another. Please advise me why my application was rejected by the System with an error message, "Lot number"?

A You are required to key in both previous and current **Lot Numbers** for the removal of the goods from one bonded warehouse to another. You should not substitute the "Lot Number" applicable to the receiving warehouse with the word "NA" in your declaration, Your application will be rejected if any of the Lot number is not properly declared.

CHAN KOK YIN
DIRECTOR REVENUE
for DIRECTOR-GENERAL OF CUSTOMS & EXCISE



The Way of Excellence in Public Service