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Circular No : 25/2002

Date : 1 Jul 2002



**CUSTOMS AND EXCISE DEPARTMENT**

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All Traders and Declaring Agents

## **PAYMENT OF DUTIES / GST AND FEES THROUGH INTER-BANK GIRO (IBG)**

Thank you for your participation in the Inter-bank GIRO (IBG) scheme for payment of your duties, GST and Customs fees, charges, etc.

2 We have been informed by our GIRO collecting bank, DBS, that there had been a significant increase in the number of rejected IBG transactions. These rejections are mainly due to insufficient funds maintained by account holders or cancellation / transfer of the bank accounts. The rejected GIRO transactions have resulted in additional processes and increased cost for the bank. In line with the current market practice, DBS will be levying an administrative fee to the billing organisation, including CED, for each rejected GIRO transaction with effect from **1 Jul 2002**.

3 GIRO is a convenient and seamless mode of payment and saves costs for your organisation. It dispenses with the need to handle cash, cheques or other manual modes of payment. To ensure successful GIRO transactions, please ensure that there is sufficient fund in your account to meet your required payment. For cancellation or transfer of your bank account, you will need to notify the Registration Officer, Documentation Branch immediately for follow-up processing.

4 If you need further information, please contact the Customs Call Centre at Tel No 6355 2000 (\*) (0).

**TAY CHIN LEONG**  
**HEAD DOCUMENTATION**  
**DOCUMENTATION BRANCH**  
*for* **DIRECTOR-GENERAL OF CUSTOMS & EXCISE**

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