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All Petroleum Warehouse Licensees



SIMPLIFIED PROCEDURE FOR THE RETURN OF PETROLEUM PRODUCTS TO THE LICENSED PREMISES

Our existing procedures require that oil companies have to obtain prior approval from CED for the return of petroleum & petrochemical products to the licensed and bonded premises.

2. In our continuing effort to provide better services to the oil companies, we are pleased to inform you that with effect from 1 Jul 2002, oil companies are no longer required to obtain such prior approval from CED, subject to the following conditions:-

All returned cargo must be supported by documents (ie. relevant customs permits, certificate of quantity, delivery orders, etc) to substantiate the outbound and inbound movements of the products. These documents must be made available to our officers during inspection and audit.

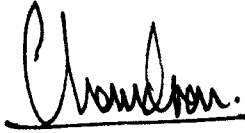
The returned cargo must be clearly reflected in the daily stock record and shall be reported to Customs via PetroLink by the 10th working day of the following month.

In the monthly PetroLink transmission, oil companies shall quote the Certificate of Quantity's number or other valid documents number as reference. The actual date of receipt, the description of products and quantities returned must be reflected accordingly.

3 Please note that individual Inward permits are not required for returned cargo if the cargo has originally been covered by blanket outward/removal permits at the time of export or removal. Such cargo is allowed to be returned to the licensed and bonded premises within two days from date of release. An inward permit is required to be taken to cover the inbound movement to the licensed or bonded premises if the cargo is returned after two days from date of release.

4 The above procedure is only applicable for the return of duty/GST unpaid petroleum & petrochemical products meant for export or removal and not for duty/GST paid petroleum or petrochemical products released for local consumption.

5 For any clarification, please contact Mr Lim Tian Kim at Tel 6355 2093.

A handwritten signature in black ink, appearing to read 'K Chandran', is written over a horizontal line.

K CHANDRAN
HEAD CONTROLS
for DIRECTOR-GENERAL OF CUSTOMS & EXCISE