



CUSTOMS AND EXCISE DEPARTMENT

55 Newton Road
#10-01 Revenue House,
Singapore 307987

REPUBLIC OF SINGAPORE

Telephone : 3552000

Telefax : 2508663

Homepage : <http://www.gov.sg/customs/>

E-mail : CED_Feedback@ced.gov.sg

Customs GST 5/93/Vol IX

Circular No : 5 / 2001

Date : 1 Feb 2001

All Traders and Declaring Agents



COMMON QUESTIONS ON CUSTOMS DECLARATIONS/PROCEDURES: HELPLIST 2/2001

I am pleased to list below the questions and answers for List 2/2001 :

- Q1 What are the requirements that I have to comply with in making declarations to cover releases of Class II goods from Bonded Warehouses?
- A1 With the conversion of Class II yards into Bonded Warehouses, consignments unstuffed from Class II containers are first received into the stock of Bonded Warehouse before their releases. You may obtain the House BL number, the reference permit numbers and the "Total OuterPack" units of quantity from the Bonded Warehouse operators so that the TradeNet permits could be correctly declared. Please also note that the "Place of Release" declared in your permit should be the BW numbers of the Bonded Warehouses and not the Class II yard code that was previously used.
- Q2 What are the general information on Goods and Services Tax (GST) that our company ought to be aware of with regards to goods that are imported from vendor for subsequent sale to customers in the local market.
- A2 The goods can be stored in a FTZ or taken out into Customs territory. GST is suspended if the goods are in a FTZ. A GST payment permit is required to be taken out when the goods are to be removed from the FTZ for local supply. The taxable value for the computation of GST is the Cost, Insurance and Freight (CIF) value. If there is sale and supply of the goods whilst in the FTZ, the taxable value for GST is based on the sale price.
- Q3 I am importing a consignment of beer from New Zealand. What is the procedure to apply for preferential tariff rates on the above consignment? What happens when the documents required is not available at the time of import?
- A3 With effect from 1 Jan 2001, commodities like beer, stout, samsoo and medicated samsoo with Country of Origin from New Zealand may be given preferential treatment. Excise duty is still applicable. You are required to obtain a valid Certificate of Origin (CO) issued by the New Zealand manufacturer. You may then declare the preferential tariff when making your TradeNet declaration. If the requisite CO is unavailable at the time of import, no preferential treatment will be accorded. However, if you wish to claim preferential tariff, you must declare the import duty at the full rate and indicate your intention to claim preferential tariff in the remarks column in the TradeNet declaration. You are then required to furnish the original CO to Customs within 7 days of release of goods from Customs checkpoint for remission of part of the duty paid.

TAN KWANG YEOW (MRS)
DIRECTOR REVENUE
for DIRECTOR-GENERAL OF CUSTOMS & EXCISE

*The Way of Excellence in Public
Service*