

Customs GST 5/93/Vol VII

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All Traders and Declaring Agents

COMMON QUESTIONS ON CUSTOMS DECLARATIONS/PROCEDURES: HELPLIST 39

I am pleased to list below the questions and answers for List 39 :

Q1 I have imported some machinery parts under a Major Exporter Permit (ME). As I intend to dispose it of locally, can I cancel the ME permit and apply for a GST Payment permit?

A Since the goods had already been released from the Customs control, you are not allowed to cancel your ME permit. As an MES trader, you are required to account to the Inland Revenue Authority of Singapore for goods which were imported by you using your MES status and their subsequent release into the local market. No GST Payment permit is necessary in your case.

Q2 I intend to export some diamonds to Hong Kong for ring setting. After processing, the diamonds will be re-imported into Singapore in the form of diamond rings. Will GST import relief be granted on these items at the time of re-importation?

A GST import relief may be granted on exported diamonds which have not undergone any further processing or manipulation outside Singapore since their exportation. Therefore, GST is payable on the diamond rings at the time of re-importation. The CIF (cost, insurance and freight) value of the diamond rings should include the value of the diamond and all other charges incidental to the processing or manipulation outside Singapore. You are advised to apply for a joint Customs GST Payment/TDB Inward declaration to effect the re-importation.

Q3 I have erroneously cancelled an ME permit through the TradeNet System. Can you re-activate the permit so that I can use it for cargo clearance?

A An approved permit, once cancelled, cannot be reactivated for cargo clearance. Please apply for a fresh ME permit to effect the removal of your goods.

CHAN KOK YIN
DIRECTOR REVENUE
for DIRECTOR-GENERAL OF CUSTOMS & EXCISE



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