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SINGAPORE CUSTOMS

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All Traders, Freight Forwarders, Cargo Agents and Carriers

TRADENET® UPGRADES TO VERSION 4.0

TradeNet® Version 4.0

Singapore Customs will upgrade the TradeNet® to increase system efficiency and to simplify permit structure. The trade can look forward to a more streamlined and simplified permit structure, with less declaration fields. Submitting trade declarations will also become cheaper and easier, resulting in cost and time savings for businesses. Users can also expect more benefits with greater convenience.

Features and Benefits of New TradeNet® Version 4.0

2 Greater simplification, enhanced flexibility and better customisation are key attributes that drive the system upgrade to TradeNet® version 4.0. The table below gives the features and benefits of using TradeNet® version 4.0.

New Features	Benefits
New Reduced Fee	<p>The processing fee and transmission fee per declaration will be reduced from the current \$2.00 and \$0.40 (per kilobyte) respectively to \$1.80 and \$0.18 (unlimited size) respectively under the new Version 4.0. Statutory fee of \$0.90 per declaration remains unchanged.</p> <p>This will result in savings of \$0.42 per declaration due to reduction in cost from \$3.30 to <u>\$2.88</u>. Permit amendment, cancellation and refund will only be charged a flat transmission fee of \$0.18 (unlimited size).</p> <p>Traders would be able to enjoy the cost savings effective from 30 Oct 2007 with the commencement of the parallel run of the new Version 4.0 to be held concurrently with the existing Version 3.1 from 30 October 2007 to 30 November 2007.</p>
Free Certified True copies and permit listings	<p>A portal for self printing of Certified True copies (CTC) of permits and permit listings free-of-charge. Currently CTCs and permit listings are obtainable from SC at \$15 per copy of CTC and \$105 per 12-month listing of permits.</p>
Free Government front-end TradeNet® module	<p>Free access to a “no frills” version of the Government front-end TradeNet® module to submit declarations. Traders could also acquire TradeNet® software from the registered vendors for a more customised approach.</p>

New Features	Benefits
A simpler permit structure	A simpler permit structure defined by the movement of the goods and whether duty/GST payment is to be made rather than by codes eg joint IESGP-Customs permits, pure Customs permits as per TN3.1.
Reduced permit fields	There will be reduced number of fields, for example, the fields for GST and duty amount payable for outward and transshipment permits applications have been removed.
Single permit for multiple transactions	The convenience of declaring a single permit to cover multiple transactions, an example is the “import for re-export” permit which may be used to cover the import and export movements of the goods exported as one shipment.
Information on permits declared	The option for traders to request for a copy of the permit declared using their CR number.
E-learning	Interactive E-learning modules to guide users on how to file their TradeNet [®] declaration using the new upgraded TradeNet [®] version 4.0 and a search engine for the new permit structure. Please visit www.tradexchange.gov.sg to experience the e-learning module
Application for “stand-alone” Certificate of Origin	Users can now apply for a “stand-alone” Certificate of Origin (CO) without the need to apply for an outward permit. To facilitate the export of goods, an export permit would still be required, if it has not been previously declared.
New Amendment and Cancellation services	A single gateway access for Amendment and Cancellation services. Currently, traders have to access the e-filing option on the Customs website to apply for amendment or cancellation.
Convenient refund application	Application for refunds of duty and GST via TradeNet [®] instead of by e-filing
Do-It-Yourself registration	A portal for a DIY registration to administer access rights
Additional mailbox service	Additional recipient mailbox for all types of permit. Today, this feature is only available for certain kinds of permits (outward and pure IE-SGP permits).



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