

To all traders and declaring agents

REFUND OF CUSTOMS/GST PAYMENTS VIA INTER-BANK GIRO

1. We are pleased to inform you that in line with the Government's policy to promote cashless transactions, we are introducing a Direct Debiting & Crediting Scheme. With effect from 1 Jan 97, refunds would be credited directly into the bank accounts where the payments were originally deducted by Inter-bank Giro.
 2. Under this scheme, we will issue an approval letter for each successful refund application made by you to inform you the amount which will be credited into your bank account by Inter-bank Giro. The procedure for applying for refund remains unchanged. All applications for refunds of Customs duty/GST must be made in writing together with supporting documents.
 3. The benefits of this Direct Debiting & Crediting Scheme are:
 - a. Payments due to you are credited directly into your company's bank account. You need not have to worry about expiry dates of the cheques, etc.
 - b. Electronic payments have additional built-in security features as the money due to you only goes into your authorised bank.
 - c. Your company will save much time and paper work from receiving, banking and reconciling cheques.
 4. To participate in this scheme, no action is required by you if you are already registered with Customs for payments through Inter-bank Giro. If you wish to opt out of this scheme, please inform us in writing explaining why you wish to do so before **1 Dec 96**. No requests to opt-out will be entertained after 1 Dec 96. If you have not registered with Customs for Inter-bank Giro payments and wish to do so, please call us at Tel No. 065-3552116 and we will mail the registration form to you.
-