

To All Traders, Freight Forwarders,

Cargo Agents and Carriers

INTERBANK GIRO FOR ALL PAYMENTS TO CUSTOMS

1. In line with our policy to require all institutional customers to make payments through electronic fund transfer, the Customs & Excise Department will be implementing the total IBG scheme for payments made by all our institutional customers. Wef 1 Jul 96, all your payments will automatically be deducted from your IBG account with us. The types of payments would include the following:
 - i. Customs duty and GST;
 - ii. Customs service fees such as supervision of unstuffing fee, overtime fee, destruction fee, etc;
 - iii. Licensed warehouse or bonded warehouse licence fee;
 - iv. Entertainments duty; or
 - v. Composition fine.
 2. Implementation of the total IBG scheme will be carried out without any effort from existing IBG account holders, regardless of whether your earlier IBG Authorisation was for deduction of Customs duty/GST only or Customs service fees only.
 3. To enable you to have control over such electronic payments to us, each IBG deduction, except for payment of Customs duty and GST, will be preceded by a notification to you. We will allow you to stop any IBG deduction within a give time frame if you need any clarification or discussion with us.
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