

All Licensed Warehouse and Bonded Warehouse Operators

REFUND OF LICENCE FEES VIA INTER-BANK GIRO DIRECT DEBITING AND CREDITING SCHEME

1. We are pleased to inform you that with effect from 1 Jun 97, refunds of licence fees would be credited directly into the bank accounts under the above scheme where payments were originally deducted by Inter-bank Giro after the licensed warehouse or bonded warehouse is de-licensed.
 2. The benefits of the scheme are:
 - a. Refund due to you is credited directly into your company's bank account;
 - b. Electronic payments have additional built-in security features as the money due to you only goes into your authorised bank; and
 - c. Your company will save much time and paper work from receiving, banking and reconciling cheques.
 3. To participate in this scheme, no action is required if you are already registered with Customs for payments through Inter-bank Giro.
 4. The procedure for applying for delicensing of licensed or bonded warehouses remains unchanged. All applications must be made in writing.
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