



**SINGAPORE CUSTOMS**  
55 Newton Road  
#10-01 Revenue House,  
Singapore 307987  
**REPUBLIC OF SINGAPORE**  
Telephone: 6355 2000  
Telefax: 6250 9606  
Homepage: <http://www.customs.gov.sg/>  
E-mail: [CUSTOMS\\_Documentation@customs.gov.sg](mailto:CUSTOMS_Documentation@customs.gov.sg)



All Traders and Declaring Agents



## IMPLEMENTATION OF REVISED GST RATE OF 5%

The Government has announced that the rate of Goods And Services Tax (GST) will be increased from 4% to 5% effective on 1 Jan 04. Hence, all goods that are imported and cleared through the entry points from 1 Jan 04 will attract GST at the new rate of 5%. If a GST Payment Permit is taken up in Dec 03 and not used on or before midnight of 31 Dec 03, the importer will have to take out a Short Payment Permit for the difference of 1% in GST to clear his goods on or after 1 Jan 04. Both copies of the GST Payment Permit and Short Payment Permit will have to be produced to the Immigration & Checkpoints Authority (ICA) Officers at the entry points during clearance of the goods.

2 As a facilitative measure, the TradeNet system will be adjusted to allow importers to declare GST Payment Permits at GST rate of 5% from 22 Dec 03 for goods expected to clear the entry points on or after 1 Jan 04. This is to reduce the need to take out Short Payment Permits subsequently.

3 In the event that an importer has taken out a GST payment permit at 5% but cleared his goods before 1 Jan 04, he can claim for refund of the overpayment of 1% GST from Singapore Customs through electronic filing if he is a non-taxable person. If the importer is a taxable person, he can claim the total GST paid as input tax from the Inland Revenue Authority of Singapore (IRAS).

4 Please contact the Customs Call Centre at 6355 2000 followed by (\*) (0) if you need further information.

WINSTON TAY  
HEAD DOCUMENTATION  
DOCUMENTATION BRANCH  
for DIRECTOR-GENERAL OF CUSTOMS