

Our Ref :

Circular No.: 6/2004

Date : 23 March 2004



SINGAPORE CUSTOMS

55 Newton Road #09-01

Revenue House

Singapore 307987

REPUBLIC OF SINGAPORE

Telephone : 63552092

Telefax : 62509950

Homepage : <http://www.customs.gov.sg>

E-mail : customs_revenue_control@customs.gov.sg



Bonded Warehouse Operator



DISPENSED WITH THE NEED TO SEEK PRIOR CUSTOMS APPROVAL BEFORE MAKING GST PAYMENT FOR LOCAL RELEASES OF BONDED GOODS

In our continuing effort to streamline work processes, we are pleased to announce that effective 1 April 04, we have dispensed with the need to seek prior Customs approval before making GST payment for local releases of bonded goods.

2 Henceforth, you are required to submit a consolidated monthly return by email to Head Revenue Control by the first working day of the following month on all GST payment made on goods released from your bonded warehouses. Please use the attached format in your submission.

3 The prerequisite to operate a bonded warehouse is that at least 80% of the goods imported for bonding have to be exported. As an approved bonded warehouse operator, you are required to monitor your bonded stocks and comply with the requirement.

4 If you have any doubts or queries, please do not hesitate to contact the Bonded Warehouse Officers at 63552053 or 63552092 for clarification.

Yours faithfully

SUNGEIK WAN
HEAD REVENUE CONTROL
for DIRECTOR-GENERAL OF CUSTOMS

