



Notice No: 05/2019
15 Apr 2019

Traders and Declaring Agents

Dear Sir/Madam

REVISED CLAIM DUE DATE FOR SECURITY LODGEMENT / EXTENSION

Singapore Customs has revised the claim due date for security lodgement/extension from one (1) month to three (3) months following the expiry date of the security (e.g. the claim due date shall be 31 Mar of the following year for security which expires on 31 Dec of the current year). You may obtain the latest Security Application / Extension form from www.customs.gov.sg > Eservices > Customs Forms & Service Links > Registration Forms > Security Application Form / Security Extension Form.

2 The revised forms are to be used with effect from 15 Apr 2019. Customs will continue to accept a new security lodgement / extension using the previous forms until 14 May 2019. All security lodgements and extensions must be submitted using the revised Security Application / Extension form from 15 May 2019. Please note that you **cannot** extend a security that was lodged using the previous Security Application form. Instead, you will need to lodge a new security using the revised Security Application Form if you still wish to continue your transactions with Singapore Customs that require security.

3 In November 2019, Singapore Customs will be sending the security renewal letters to all entities that have lodged security expiring in December 2019 based on the contact details of your entity's Primary Contact and Secondary Contact. To ensure that your entity continues to receive timely notifications from us, the Key Personnel or Authorised Personnel should update the particulars of the Primary Contact and Secondary Contact at www.customs.gov.sg > Eservices > Customs Forms & Service Links > Registration Forms > Activation of Customs Account.

4 You may refer to the Frequently Asked Questions in Annex A for more details.

Yours faithfully

Ivy Chong
Head Procedures & Systems
for Director-General of Customs
Singapore Customs

(This is a computer-generated notice. No signature is required.)

We hope that this notice has been written in a way that is clear to you. If not, please let us have suggestions on how to improve this notice at customs_documentation@customs.gov.sg.

FREQUENTLY ASKED QUESTIONS

Q1: Who needs to use the Security Application Form?

A1: The Security Application Form should be used by traders who are required to furnish security for various scenarios, such as:

- Temporary importation of goods for approved purposes
- Movements involving dutiable goods not under temporary import
- Operation of licensed premises such as licensed warehouses and excise factories
- Compliance with the regulatory requirements of Singapore Customs
- Revenue protection purposes

For first-time security lodgement for permit applications, you are to compute and lodge the security amount required. For first-time security lodgement for all other purposes, Singapore Customs will inform you the amount of security required to be lodged. You can learn more about security lodgement at www.customs.gov.sg > Registering to Trade > Registration Procedures > Security Lodgement.

Q2: What are the key changes in the revised Security Application Form and Security Extension Form?

A2: The claim due date has been revised from one (1) month to three (3) months following the expiry date of the security.

Q3: Am I allowed to extend the expiry date of my existing security?

A3: You cannot extend a security that was lodged using the previous Security Application form. Instead, you will need to lodge a new security using the revised Security Application Form if you still wish to continue your transactions with Singapore Customs that require security.

Q4: With the form revision, what will happen to my existing security lodged using the previous Security Application form?

A4: Your existing security will remain valid until its expiry and all terms, including the claim due date which is (1) month following the expiry date of the security, will remain unchanged.

Q5: I have lodged a security(s) with Singapore Customs. When will I be informed to do renewal?

A5: If you have lodged a security with Singapore Customs expiring in December 2019, Singapore Customs will inform you on the recommended security amount to lodge for 2020 in November 2019.

If your security is an ad-hoc one that does not expire in the month of December, you will be notified on the expiry of your security two months before the expiry date.

Q6: What if I have lodged a new security lodgement / extension using the previous Security Application / Extension form but have not submitted it to Customs?

A6: Please submit the security by 14 May 2019 to:

Registration Unit
Procedures & Systems Branch
Singapore Customs
55 Newton Road #07-02
Revenue House
Singapore 307987

Singapore Customs will register the security if the details are in order. All security lodgements and extensions must be submitted using the revised Security Application / Extension form from 15 May 2019.