



TradeXchange[®] Services and Benefits





Key TradeXchange[®] Services

Trade Permit Preparation

To auto-populate information from PO/invoices for permit declaration

Permit Return

To auto-receive permits approved

Marine Cargo Insurance

Obtain near real-time approval of marine cargo insurance applications

Trade Finance

To allow exchange of trade documents between businesses and banks for trade factoring application process

Electronic Certificate of Origin (eCO) Preparation

To auto-populate permit information for eCO declaration

Data @Source

To auto-populate information from the enhanced ERP solution for freight processing and permit declaration

eFreight @Singapore

To re-use shipment data from shippers for air cargo documents and permit declarations



Singapore Customs

We Make Trade Easy, Fair and Secure

> Trade Permit Preparation



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Trade Permit Preparation



KEY BENEFITS

- ▶ Up to 50% Time Savings in Permit Preparation
- ▶ Capturing data from source reduces data error

STAKEHOLDERS

1. Importers/ Exporters
2. Freight Forwarders / Agents (Intended Parties)
3. Value-added Service Providers

Up to 50% Time Savings



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Permit Return



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Permit Return



KEY BENEFITS

- ▶ Importers and Exporters can have access to their approved permits **almost immediately** upon approval by Singapore Customs
- ▶ With the electronic format of the permit data, Importers and Exporters can easily **re-use** specific permit information for verification or compliance purposes

STAKEHOLDERS

1. Importers/ Exporters



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> Freight Management



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> Freight Management



KEY BENEFITS

- ▶ Multiple stakeholders enjoy **productivity gain** through data reuse
- ▶ **Reduction of data errors** as minimal data input is required
- ▶ **Greater flexibility** for different exporters and freight forwarders to work with each other using common data standards

STAKEHOLDERS

1. Freight Forwarders
2. Freight Management System Vendors

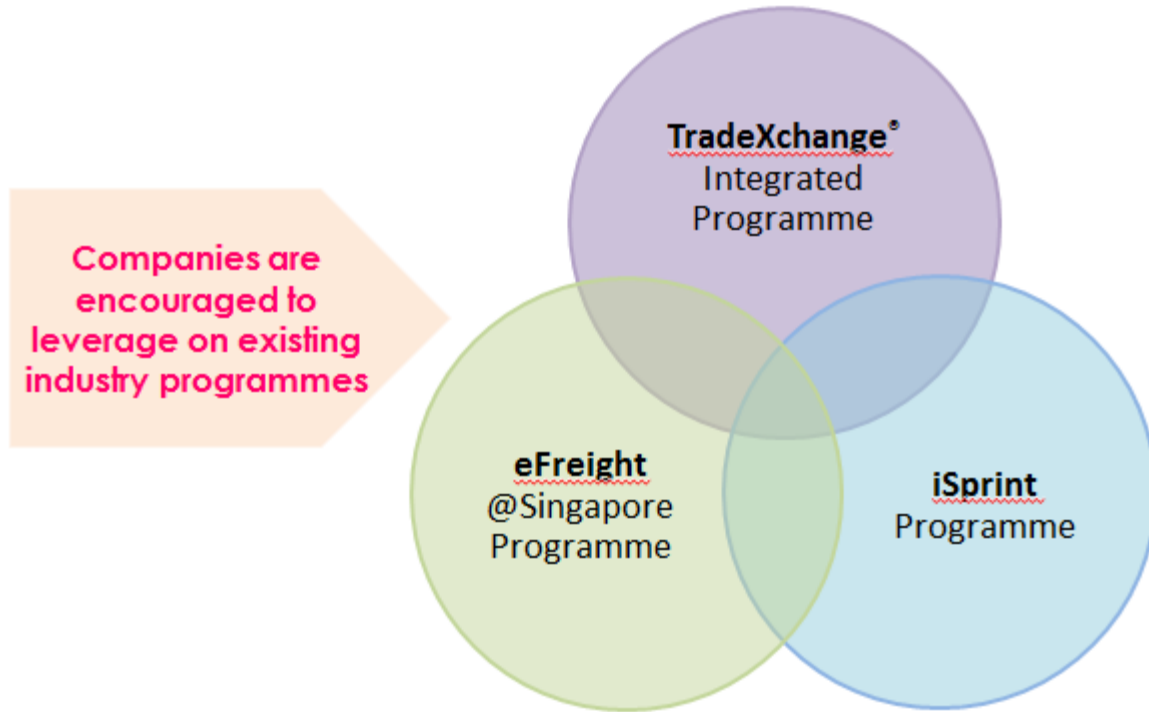


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Potential Assistance for Companies



> Useful Resources

For additional information on TradeXchange[®] and the services offered, please visit the following website:

https://www.tradexchange.gov.sg/tradexchange/default.portal;jsessionid=gYjCSVLWZg1jb5sh2RyhDL7hRJB3n0Q1HBZQSZWGBn3pGdXwF5Fx!-1777795485?_nfpb=true&_pageLabel=main_services

OR

You may contact Chye Hoon (Business Innovation Branch) via this email address:

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THANK YOU

