

Updates to TradeFIRST

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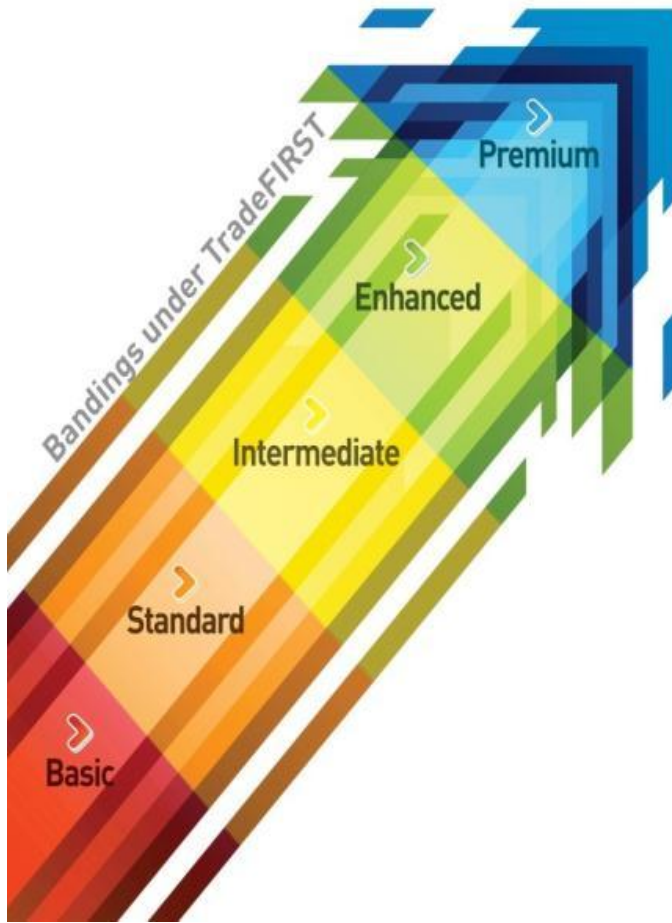


A single trade facilitation window that makes trade
easy, fair and secure

- Single Contact Point
- Single Assessment
- Set of criteria applicable for all schemes, programmes & facilitations



Trade Facilitation & **I**ntegrated **R**isk-based
SysTem



↑ More robust systems & internal controls and procedures

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- Longer renewal periods
 - Eligibility for all schemes
 - Waiver of BGs
 - Customisation



To-date, 371 companies have been certified.

103 **Premium** Companies





Revised TradeFIRST Checklist

- Traders' feedback in the Traders' Satisfaction Survey 2012/2013
- Account Managers' on-site validation experience

Greater Clarity

**Increased
Transparency**

**Continuous
Improvement**





TradeFIRST Assessment Criteria

Category	What we are assessing
Company Profile	Financials & general background of company
Inventory Management & controls	Records of the inventory & transaction, the capability of the system to track these & to flag out discrepancy and whether there are proper data storage & back-up.
Procedures and Processes	Procedures and processes on the handling & storage of cargo, containers and conveyance, including procedures on handling cargo-related incidents.
Security	Measures to secure premises and access control, measures to prevent tampering of goods, as well as policies relating to business partner screening, crisis management and business continuity planning
Compliance	Company's compliance records

