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SINGAPORE CUSTOMS

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Singapore 307987

REPUBLIC OF SINGAPORE

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All Traders and Declaring Agents

OPERATIONAL PROCEDURES FOR IMPORTS FROM KOREA UNDER THE KOREA-SINGAPORE FREE TRADE AGREEMENT (KSFTA)

The KSFTA will be implemented on 2 March 2006. This circular outlines the procedures for claiming of preferential tariff for goods originating from Korea under KSFTA.

Preferential Tariff for Imports

2. With effect from 2 March 2006, preferential tariff will be accorded to goods originating from Korea under KSFTA.
3. Imports of stout/porter, beer including ale, medicated samsu and other samsu (under HS codes 22030010, 22030090, 22089010, 22089020, 22089030 and 22089040) originating from Korea will be zero-rated. However, excise duty on these items will still be applicable at their respective rates.

Procedures for Claiming Preferential Tariff

4. An importer may claim preferential tariff based on a valid Certificate of Origin (CO) issued by the government authority designated by Korea. A specimen copy of the CO is attached at Annex A for your reference. If the CO is available at the time of import of the goods, traders can claim for preferential tariff when declaring the customs permits. However, if the value of the consignment does not exceed US\$1,000.00, the requirement for a CO will be waived.
5. If the CO is not available at the time of import, no preferential treatment will be accorded to the goods. However, if the trader wishes to claim for preferential tariff, he must declare both the import and excise duty rates under 'Duty rate 1' and 'Duty rate 2' fields respectively in the TradeNet declaration and also indicate in the 'Remarks' field the intention to claim for preferential tariff. In this instance, the trader is required to furnish the original CO to Singapore Customs, Documentation Specialists Branch at Level 7, Revenue House, 55 Newton Road Singapore 307987, **within one week** of release of the goods from the Customs Checkpoint for verification.

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Procedures for Release of Goods for Local Consumption

6. Traders claiming preferential tariff for **conventional** goods are required to produce the original CO, and the Duty Payment (DP) Permit showing the 'Duty rate 1' field as blank, together with the goods at the checkpoint for clearance. Officers from the Immigration and Checkpoint Authority (ICA) will endorse and retain the CO before releasing the goods at the checkpoints.

7. Traders claiming preferential tariff for **containerized** goods are required to produce the original CO, and the Duty Payment (DP) Permit, together with the goods to the Customs Officer at the place of unstuffing for verification. For goods bonded in a Licensed Warehouse (LW), traders can transmit either the Joint or Pure Inward Permit at preferential rate (ie with 'Duty rate 1' field blank) for release of the goods. For Direct Duty payment, the goods can be released to the importer immediately after unstuffing.

Rules of Origin for Exports to Korea and other Details

8. Information on Rules of Origin for exports to Korea under KSFTA can be found in circular (No 05/2006) dated 17 Feb 2006. Both circulars can be downloaded at <http://www.customs.gov.sg/>.

9. For other details on the KSFTA, please refer to MTI's website at <http://app.fta.gov.sg/asp/fta/ftapage.asp?id=4>.

Enquiries

10. If you need further clarification on the contents of this circular, please call our Customs Call Centre at telephone number 63552000.



MRS LAM MENG CHOO
HEAD
DOCUMENTATION SPECIALISTS BRANCH
For DIRECTOR-GENERAL OF CUSTOMS

SAMPLE

Annex A

| 1. Exporter(Name, Address, Country, Tax ID No) | | Reference No.: KOREA-SINGAPORE FREE TRADE AGREEMENT PREFERENTIAL TARIFF CERTIFICATE OF ORIGIN | | | |
|--|-------------------------|---|---|---------------------|----------------------|
| 2. Importer(Name, Address, Country) | | | | | |
| 3. Departure Date | | 4. Vessel's Name/Flight No. | | | |
| 5. Port of Discharge and Route(as far as known) | | | | | |
| 6. Country of Final Destination | | | 7. Country of Origin | | |
| 8. Item Number | 9. Description of Goods | 10. HS No. (6digit) | 11. Marks & Numbers | 12. Quantity & Unit | 13. Origin Criterion |
| | | | | | |
| 14. Declaration by the exporter The undersigned hereby declares that the above details and statements are correct; that all the goods were produced in _____ (Country) and that they comply with the origin requirements specified for these goods in the KOREA-SINGAPORE FREE TRADE AGREEMENT for the goods exported to _____ (Importing Country) _____ (Place and Date, Signature of Authorized Signatory) | | | 15. Certification It is hereby certified that the goods originated in the territory of Korea, and comply with the origin requirements specified for those goods in KOREA-SINGAPORE FREE TRADE AGREEMENT. _____ (Place and Date, Signature and Stamp of Certifying Authority) | | |

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**EXPLANATORY NOTES TO THE FORMAT OF PREFERENTIAL CERTIFICATE OF ORIGIN
ISSUED BY KOREA**

| Box No. | Description | Type of Information Required |
|----------------|------------------------------|---|
| 1 | Exporter | The name, address, country and Tax ID number of the exporter. The Tax ID number is a taxpayer identification number issued by National Tax Service of Korea. |
| 2 | Importer | The name, address and country of the importer. |
| 3 | Departure Date | The departure date when the vessel/aircraft left port/airport. |
| 4 | Vessel's Name/Flight No. | The vessel's name or the aircraft flight number. |
| 5 | Port of Discharge and Route | The final port from which the goods will be discharged. Where goods are transshipped, the additional details of the route may be declared in this box or in a separate attachment to this Certificate. |
| 6 | Country of Final Destination | The country of final destination must be Singapore. |
| 7 | Country of Origin | The country of origin must be Korea in accordance with Chapter 4 of this Agreement. |
| 8 | Item Number | |
| 9 | Description of Goods | The description of the products exported. This should be identical to the description of the products contained in the invoice. An accurate description will help the Customs Authority of the country of destination to clear your products quickly. |
| 10 | HS No(6 digit) | The 6-digit HS subheading for each good. |
| 11 | Marks & Numbers | The marks and numbers of the goods, to be attached in separate sheet, where necessary. |
| 12 | Quantity & Unit | The quantity and its unit of measurement (such as pieces, kg) of the goods. |
| 13 | Origin Criterion | The relevant origin criterion for each product. |
| 14 | Declaration by the Exporter | The exporter will sign in this box. |
| 15 | Certification | The certification body will fill in the issuing date and place as well as its signature and stamp. |
| | Reference No | A unique number will be assigned to each Certificate issued by the certification body of the exporting Party. |