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UPDATE ON THE TRANS-PACIFIC STRATEGIC ECONOMIC PARTNERSHIP

The Trans-Pacific Strategic Economic Partnership (Trans-Pacific SEP) was implemented on 1 May 2006. Singapore Customs had issued two circulars dated 26 Apr 2006 on the exports and imports of goods respectively under Trans-Pacific SEP namely:

a. Circular No. 10/2006 on Exports

Trans-Pacific Strategic Economic Partnership on Rules Of Origin for Exports to Brunei Darussalam and New Zealand which outlines the salient points of the Rules of Origin requirements and the operational procedures under Trans-Pacific SEP.

b. Circular No. 11/2006 on Imports

Operational Procedures for Imports from Brunei Darussalam and New Zealand under the Trans-Pacific Strategic Economic Partnership Agreement (Trans-Pacific SEP) which outlines the procedures for claiming preferential tariff for goods under Trans-Pacific SEP.

2 In both circulars, it was stated that the Trans-Pacific SEP for Chile will be implemented at a later date. We are pleased to inform that the Trans-Pacific SEP for Chile will be implemented on **8 Nov 2006**.

3 For the relevant details on the claim for preferential tariffs and operational procedures for imports and exports respectively, you may wish to refer to the 2 circulars available in our Customs website – www.customs.gov.sg.

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