

Our Ref: 33 99 02 V4 Circular No.: 12 /2009 Date: 10 June 2009

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To: All Manufacturers and Traders Registered with Singapore Customs

UPDATES ON THE CHINA SINGAPORE FREE TRADE AGREEMENT

In our earlier Circular No. 22/2008 dated 9 Dec 2008 (available in Customs website at <u>http://www.customs.gov.sg/topNav/new/cir/2008+Circulars.htm</u>), we had informed you that the Product Specific Rules under Annex 2 of the Agreement was not implemented as it was still undergoing negotiations. We are pleased to inform you that the negotiations had been finalized and the said Annex 2 is applicable from **1 June 2009**.

2. Your product may now qualify for the preferential tariff treatment for importation into China under the following rules of origin:

- a. Product wholly produced or obtained in Singapore;
- b. Product meeting the local value or the cumulative value content of 40%; or
- c. Product satisfying the Products Specific Rules provided under Annex 2 of the Agreement.

3. You may wish to refer to the list of Product Specific Rules and their qualifying criteria at "http://www.fta.gov.sg".

4. The Product Specific Rules will be applicable for exports originating from Singapore on 1 June 2009 onwards. Manufacturers who wish to qualify their products under the Product Specific Rules may submit their manufacturing cost statement to Singapore Customs for approval.

5 If you require any further clarifications, you may email to us at: "customs_roo@customs.gov.sg".

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