



Circular No: 16/2010
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SINGAPORE CUSTOMS

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<http://www.customs.gov.sg>



All Traders and Declaring Agents

TRADENET[®] DECLARATION FOR IMPORT GST DEFERMENT SCHEME (“IGDS”)

During the 2010 Budget Statement, the Minister of Finance announced the introduction of a new Import GST Deferment Scheme (“IGDS”) for approved GST-registered importers to defer their import GST payments that are payable on their goods at the point of importation, until their monthly GST return due dates. This new scheme is administered by the Inland Revenue Authority of Singapore (IRAS) and will take effect from 1 Oct 2010.

2 Registered IGDS importers who wish to engage TradeNet[®] declaring agents to submit the permit applications on their behalf are required to authorize their declaring agents through IRAS.

3 For better oversight of permit declarations, registered IGDS importers are encouraged to subscribe to the notification alert services for TradeNet[®] permits approved under your UEN for permits. You may subscribe to the notification alert at the TradeXchange[®] website at the following URL:

https://www.tradenet.gov.sg/TN40EFORM/tds/sp/splogin.do?action=init_acct

Relevant TradeNet[®] permit applications to be submitted for IGDS shipments

4 Registered IGDS traders who are submitting your own TradeNet[®] permit applications or through your appointed IGDS declaring agents are advised to take note of the following types of permit applications for the IGDS shipments:

Customs Permits with GST under deferment

- a) For the import of non-dutiable goods with GST under deferment,
 - i. Message Type = IN-Non Payment (INP)
 - ii. Declaration Type = APS (Approved Premises/Schemes)
 - iii. Place of Receipt Code = IGDS



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- b) For the import of dutiable goods with duty payable and GST under deferment,
 - i. Message Type = IN-Payment (IPT)
 - ii. Declaration Type = DUT (Duty)
 - iii. Place of Receipt Code = IGDS
- c) For the import of dutiable goods with duty exempted and GST under deferment,
 - i. Message Type = IN-Non Payment (INP)
 - ii. Declaration Type = GTR (GST relief and/or duty exemption)
 - iii. Place of Receipt Code = relevant exemption codes e.g. TOBSP

For permits with values under declared

- a) For valid permits which have not been produced for clearance at manned checkpoints (FTZs, LHQ, THQ, etc), to submit the following supplementary permit to account for the value under declared:
 - i. Message Type = IN-Non Payment (INP)
 - ii. Declaration Type = APS (Approved Premises/Schemes)
 - iii. Place of Receipt Code = SPIGDS
- b) For permits which have been produced for clearance or have expired, you are required to pay for the GST short paid to Singapore Customs by submitting the following application:
 - i. Message Type = IN-Payment (IPT)
 - ii. Declaration Type = GST (GST)
 - iii. Place of Receipt Code = SPNOSTK

For permits with values over declared

- a) In general, amendments are allowed to values for valid IGDS permits which have not been produced for clearance. For IGDS duty payment permits, amendments to values are allowed within 14 days from the date of approval of the original permits, provided that these amendments do not affect the duty amounts payable.
- b) For all other cases of permits with values over-declared, any differences in values are to be accounted to IRAS in the GST returns.

5 If you are a TradeNet[®] user, please update your TradeNet[®] Front-end solution to include the above new Location Codes and Names with effect from 1 Oct 2010. Please consult your Front-end solution provider if you need assistance in updating your system.

6 For further clarification on the TradeNet[®] procedures, please send your enquiries to customs_documentation@customs.gov.sg.



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7 For more information and application procedures on the new scheme, please refer to the IRAS website at http://www.iras.gov.sg/irasHome/page04_ektid10126.aspx.



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HEAD, PROCEDURES & SYSTEMS BRANCH
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SINGAPORE CUSTOMS



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