

SINGAPORE CUSTOMS PRESS STATEMENT

Car importers charged for fraudulent evasion of excise duty and GST

On 26 December 2003, Singapore Customs arrested Mr Ler Wai Meng, (34 years, male, Singaporean) a director of M/s Gold Encounters for fraudulent evasion of excise duty and Goods & Services Tax (GST). The company deals in import and export of motor vehicles.

Mr Ler was charged in court on 27 December 2003. A total of 18 charges involving imports of 10 vehicles were preferred. Investigations revealed that the company had under declared to Customs the value of the vehicles imported. The under-valuation had resulted in short payment of excise duty and GST amounting to \$15,660.14 and \$3,036.39 respectively.

The case has been fixed for further mention at Court 26 on 2 January 2004 at 9.00 am where Mr Ler will be facing additional charges.

Earlier on 11 December 2003, the director of M/s Aim Car Traders Pte Ltd and M/s Aim Motors Pte Ltd, Mr Roland Yee (49, male, Singaporean) was charged in court for 16 counts of fraudulent evasion of excise duty and GST amounting to \$26,741.26 and \$4,084.11 respectively. His case has been fixed for further mention at Court 26 on 8 January 2004 at 9.00 am

Upon conviction by the Court, the offenders may be fined up to 20 times the duty and tax evaded.

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31 December 2003