



SINGAPORE CUSTOMS MEDIA RELEASE

NEW TRADENET[®] VERSION 4.0 AND TRADEXCHANGE[®] TO ENHANCE SINGAPORE'S COMPETITIVENESS

When Singapore Customs rolls out the new TradeNet[®] and the TradeXchange[®] on 30 October 2007, it will further enhance the competitiveness of our trade and logistics industry.

2 The new TradeNet[®] version 4.0 marks another milestone to maintain Singapore's position as a global trade hub by further streamlining the trade declaration process. Besides lower declaration costs, the trade and logistics industry can look forward to a more simplified permit structure, with less declaration fields. The new system also has other new features, for example: traders bringing in goods for re-export can now use the new "import for re-export" permit to cover the entire shipment. Under the previous version, two declarations would have to be lodged – one for the import leg and another for the export leg.

3 TradeNet[®] version 4.0 offers a full suite of permit services. Other than declaration of imports and exports, traders can also amend permit details, cancel unused permits and submit claims for refund of duty and GST erroneously paid. A full list of the new features and benefits is enclosed in Annex A.

4 TradeNet[®] made its debut in 1989 as the world's first nationwide electronic data interchange system for clearance of trade documentation. The last system upgrade was conducted in January 2003. In 2006, the TradeNet[®] system processed over nine million permits, with over 90% processed in less than 10 minutes.

5 TradeNet[®] is a core application of TradeXchange[®]. Also going live in October 2007, TradeXchange[®] is a neutral electronic platform that facilitates the exchange of

information in the trade and logistics community. In addition to TradeNet[®] which connects users to government agencies in Singapore, TradeXchange[®] also provides connectivity to commercial systems and regulatory systems in other countries. Leveraging on the connectivity and core applications of TradeXchange[®], a number of value-added service providers will be offering application services to the trade and logistics community in areas such as trade documentation preparation, supply chain management, logistics and freight management, trade finance and insurance. A full list of the current core applications of TradeXchange[®] is enclosed in Annex B. More services will be added in future.

6 TradeXchange[®] is the first IT project in Singapore to be implemented as a Public-Private Partnership (PPP). CrimsonLogic Pte Ltd has been appointed by the Government through a competitive tender to develop, operate and maintain TradeXchange[®]. Singapore Customs is working with other government agencies, including the Economic Development Board and the Infocomm Development Authority of Singapore to promote the adoption of TradeXchange[®] services.

7 As Singapore's lead agency in trade facilitation, Singapore Customs will continue to find more and new ways to ensure the integrity of the trading system, and support Singapore as a global trade hub. Commenting on the launch of the upgraded TradeNet[®] and TradeXchange[®] systems, Director-General of Customs, Mr Teo Eng Cheong said, "This is a major upgrade of the TradeNet[®] system. Together with the launch of TradeXchange[®], we hope to better meet the needs of the trading community and enhance its competitiveness".

-- End of Media Release --

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New Features and Benefits of TradeNet® version 4.0

New Features	Benefits
New Reduced Fee	<p>The processing fee and transmission fee per declaration will be reduced from the current \$2.00 and \$0.40 (per kilobyte) respectively to \$1.80 and \$0.18 (unlimited size) respectively under the new Version 4.0. Statutory fee of \$0.90 per declaration remains unchanged.</p> <p>This will result in savings of \$0.42 per declaration due to reduction in cost from \$3.30 to \$2.88. Permit amendment, cancellation and refund will only be charged a flat transmission fee of \$0.18 (unlimited size).</p> <p>Traders would be able to enjoy the cost savings effective from 30 October 2007 with the commencement of the parallel run of the new Version 4.0 to be held concurrently with the existing Version 3.1 from 30 October 2007 to 30 November 2007.</p>
Free Certified True copies and permit listings	<p>A portal for self printing of Certified True Copies (CTC) of permits and permit listings free-of-charge. Currently CTCs and permit listings are obtainable from SC at \$15 per copy of CTC and \$105 per 12-month listing of permits.</p>
Free Government front-end TradeNet® module	<p>Free access to a “no frills” version of the Government front-end TradeNet® module to submit declarations. Traders could also acquire TradeNet® software from the registered vendors for a more customised approach.</p>
A simpler permit structure	<p>A simpler permit structure defined by the movement of the goods and whether duty/GST payment is to be made rather than by codes eg joint IESGP-Customs permits, pure Customs permits as per TN3.1.</p>
Reduced permit fields	<p>There will be reduced number of fields, for example, the fields for GST and duty amount payable for outward and transshipment permits applications have been removed.</p>
Single permit for multiple transactions	<p>The convenience of declaring a single permit to cover multiple transactions, an example is the “import for re-export” permit which may be used to cover the import and export movements of the goods exported as one shipment.</p>
Information on permits declared	<p>The option for traders to request for a copy of the permit declared using their CR number.</p>
E-learning	<p>Interactive E-learning modules to guide users on how to file their TradeNet® declaration using the new upgraded TradeNet® version 4.0 and a search engine for the new permit structure. Please visit www.tradexchange.gov.sg to experience the e-learning module</p>

New Features	Benefits
Application for “stand-alone” Certificate of Origin	Users can now apply for a “stand-alone” Certificate of Origin (CO) without the need to apply for an outward permit. To facilitate the export of goods, an export permit would still be required, if it has not been previously declared.
New Amendment and Cancellation services	A single gateway access for Amendment and Cancellation services. Currently, traders have to access the e-filing option on the Customs website to apply for amendment or cancellation.
Convenient refund application	Application for refunds of duty and GST via TradeNet® instead of by e-filing.
Do-It-Yourself registration	A portal for a DIY registration to administer access rights.
Additional mailbox service	Additional recipient mailbox for all types of permit. Today, this feature is only available for certain kinds of permits (outward and pure IE-SGP permits).

List of TradeXchange® Services

As a single neutral platform for Singapore's trade and logistics community, TradeXchange® will facilitate connectivity among the trading community through a comprehensive suite of trade services:

	Services	What it Does?
1	TradeNet®	Provides easy access to trade declaration services for trade declaration submissions and permit information.
2	Integrated Multimodal Solution	Provides linkages to Cargo Community Network (CCN) and Portnet.com for air/sea schedule and cargo tracking.
3	Overseas Highway Customs	Enables trade declaration data to be reused and sent online conveniently for customs clearance in Australia, Chinese Taipei, Hong Kong SAR, Korea, Macau SAR, Malaysia, Thailand and more.
4	Overseas Highway Manifest	Allows easy submission of advanced manifest data to the relevant regulatory authorities in Australia, Canada, the United States and more.
5	RosettaNet Automated Enablement (RAE)	Connects major industry players to their customers and suppliers for the exchange of commercial documents such as purchase order, packing list and invoice using the RAE framework.
6	Shipping Line Linkages	Enables cargo space booking, enquiries and other relevant messages to be sent and received from the shipping lines electronically.
7	Title Registry	Allows the secure creation and transfer of the title of goods electronically as part of the export/import trade process.